Orange County Employees Retirement System
2223 E. Wellington Ave., Suite 100
Santa Ana, CA 92701

MODJESKA ROOM

February 19, 2020
3:00 p.m.

AGENDA

INTRODUCTIONS

1. February 10th OCERS Board Agenda Review
   Steve Delaney

2. Update on Court Cases
   None

3. Early Preview of March 2020 Board agenda topics
   Steve Delaney

4. 75th Anniversary Underway
   Steve Delaney

5. OCERS Building Update
   Brenda Shott

6. Preview of February 27 Investment Committee Meeting
   Tarek Turaigi

7. Investment Portfolio Update
   Tarek Turaigi

Next Meeting: March 18, 2020

Topics for Next Meeting: You tell us, what would you like to hear?
AGENDA

The Orange County Board of Retirement welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board of Retirement may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

At this time, members of the public may comment on (1) matters not included on the agenda, provided that the matter is within the subject matter jurisdiction of the Board; and (2) any matter appearing on the Consent Agenda. Persons wishing to provide public comment at this time should fill out a speaker card located on the counter at the back of the room and deposit it in the Recording Secretary’s inbox on the wall near the middle of the room. When addressing the Board, please state your name for the record prior to providing your comments. Speakers will be limited to three (3) minutes.

In addition, public comment on matters listed on this agenda will be taken at the time the item is addressed.

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board Member requests separate action on a specific item.

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C-1  **OPTION 4 RETIREMENT ELECTION**

**Recommendation:** Grant election of retirement benefit payment, Option 4, based on Segal Consulting’s actuarial report.

1) None
C-2 BOARD MEETING MINUTES

Regular Board Meeting Minutes January 21, 2020

Recommendation: Approve minutes.

C-3 AUDIT COMMITTEE OUTCOMES FROM JANUARY 13, 2020 MEETING – TRIENNIAL REVIEW OF THE AUDIT COMMITTEE AND INTERNAL AUDIT CHARTERS

Presentation by David Kim, Director of Internal Audit

Recommendation: The Audit Committee recommends that the Board of Retirement:
1. Approve the revisions to the Audit Committee Charter; and
2. Approve the revisions to the Internal Audit Charter.

C-4 RETIREE REQUEST TO BE REINSTATED – ROGELIA MARTINEZ

Recommendation: Reinstate Ms. Martinez as an active member under the provisions of Government Code Section 31680.4 and 31680.5.

C-5 RETIREE REQUEST TO BE REINSTATED – AROUNSY PHOMMASA

Recommendation: Reinstate Ms. Phommasa as an active member under the provisions of Government Code Section 31680.4 and 31680.5.

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DISABILITY APPLICATIONS/MEMBER APPEALS AGENDA
9:00 A.M.

NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF BENEFIT OR DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO DISCUSS MATTERS RELATING TO THE MEMBER’S APPLICATION OR APPEAL, PURSUANT TO GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.

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CONSENT ITEMS: DISABILITY/MEMBER BENEFITS AGENDA
9:00 AM

NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF BENEFIT OR DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO
DISCUSS MATTERS RELATING TO THE MEMBER’S APPLICATION OR APPEAL, PURSUANT TO GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.

OPEN SESSION

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board member requires separate action on a specific item. If separate action is requested, the item will be discussed during agenda item DA-1.

DC-1: MARTHA L. CORDOBA
Senior Social Worker, Orange County Social Services Agency

Recommendaion: The Disability Committee recommends that the Board deny service and non-service connected disability retirement without prejudice due to the member’s failure to cooperate. (General Member)

DC-2: LYDIA CRUZ
Office Technician, Orange County Social Services Agency

Recommendaion: The Disability Committee recommends that the Board deny service and non-service connected disability retirement without prejudice due to the member’s failure to cooperate. (General Member)

DC-3: MARIA DONDIEGO
Deputy Juvenile Correctional Officer II, Orange County Probation Department

Recommendaion: The Disability Committee recommends that the Board deny service and non-service connected disability retirement without prejudice due to the member’s failure to cooperate. (Safety Member)

DC-4: DANIEL DECKER
Deputy Sheriff I, Orange County Sheriff’s Department

Recommendaion: The Disability Committee recommends that the Board grant service connected disability retirement with an effective date of May 25, 2018. (Safety Member)

DC-5: ELISEO ELIAS-MARTINEZ
Coach Operator, Orange County Transportation Authority

Recommendaion: The Disability Committee recommends that the Board grant service connected disability retirement with an effective date of April 28, 2019. (General Member)
DC-6:  BLANCA GONZALEZ  
Office Assistant, Orange County Health Care Agency  

Recommendation: The Disability Committee recommends that the Board grant non-service connected disability retirement with an effective date of March 14, 2017. (General Member)

DC-7:  EDWARD KISOW  
Deputy Sheriff II, Orange County Sheriff’s Department  

Recommendation: The Disability Committee recommends that the Board grant service connected disability retirement with an effective date of the day after the last day of regular compensation. (Safety Member)

DC-8:  STEVEN WALKER  
District Attorney Investigator, Orange County District Attorney  

Recommendation: The Disability Committee recommends that the Board grant service connected disability retirement with an effective date of July 21, 2017. (Safety Member)

CLOSED SESSION  
(Government Code sections 54957 and 54956.9)  
The Board will adjourn to Closed Session pursuant to Government Code sections 54957 or 54956.9 to discuss matters relating to member applications or appeals. The member may request that the discussion relating to his or her application or appeal take place in Open Session.

ACTION ITEMS

DA-1:  INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

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OPEN SESSION

ACTION ITEMS

NOTE: Public comment on matters listed in this agenda will be taken at the time the item is addressed, prior to the Board’s discussion of the item. Persons wishing to provide public comment at this time should fill out a speaker card located on the counter at the back of the room and deposit it in the Recording Secretary’s inbox on the wall near the middle of the room.

A-1  INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA
A-2 2020 COST OF LIVING ADJUSTMENT
Presentation by Suzanne Jenike, Assistant CEO of External Operations, OCERS

**Recommendation:** Adjust all applicable benefit allowances by 3% effective April 1, 2020, in accordance with Government Code section 31870.1, resulting from the 3.07% change to CPI in calendar year 2019.

A-3 SACRS BOARD OF DIRECTORS ELECTIONS 2020-2021
Presentation by Steve Delaney, CEO, OCERS

**Recommendation:** Identify one or more nominees for the SACRS Board of Directors election to be conducted on May 10, 2020; and direct staff to submit the nomination(s) to the SACRS Nominating Committee on or before March 1, 2020.

A-4 REQUEST TO COORDINATE MEMBER APPEALS ON THE ISSUE OF APPLICATION OF THE DISABILITY OFFSET UNDER GOVERNMENT CODE SECTION 31838.5
Presentation by Suzanne Jenike, Assistant CEO, External Operations, and Gina M. Ratto, General Counsel

**Recommendation:** Staff recommends that the Board order that the administrative appeals filed by OCERS members, Christopher Roelle, James Bento, Arthur Lopez-Hidalgo, Guy Grindle, and John Gammon, on the issue of the application of the disability offset under Government Code section 31838.5 be coordinated, and that they be assigned to and heard by one hearing officer in a coordinated hearing.

**INFORMATION ITEMS**

I-1 MEMBER MATERIALS DISTRIBUTED
Written Report

- Application Notices
- Death Notices

I-2 COMMITTEE MEETING MINUTES
- Audit Committee meeting minutes - November 18, 2019

I-3 CEO FUTURE AGENDAS AND 2020 OCERS BOARD WORK PLAN
Written Report

I-4 QUIET PERIOD – NON-INVESTMENT CONTRACTS
Written Report

I-5 BOARD COMMUNICATIONS
Written Report

I-6 STATE AND FEDERAL LEGISLATIVE UPDATE
Written Report
I-7  2020 STAR COLA COST POSTING  
Written Report

I-8  OVERPAID AND UNDERPAID PLAN BENEFITS – 2019 REPORT  
Written Report

I-9  2020 BOARD MEETINGS – START TIME CHANGE  
Written Report

I-10  2019 BUSINESS PLAN – END OF YEAR REPORT  
Written Report

* * * * * END OF INFORMATION ITEMS AGENDA * * * * *

OPEN SESSION

BOARD MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

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ADJOURNMENT: (IN MEMORY OF THE ACTIVE MEMBERS, RETIRED MEMBERS, AND SURVIVING SPOUSES WHO PASSED AWAY THIS PAST MONTH)

NOTICE OF NEXT MEETINGS

INVESTMENT COMMITTEE MEETING  
February 26, 2020  
9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CA 92701
All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours’ notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.
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