

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CALIFORNIA**

**AUDIT COMMITTEE MEETING  
MONDAY, MAY 18, 2026**

**11:45 A.M. or immediately following the Board Meeting, whichever is sooner.**

**MINUTES**

**OPEN SESSION**

Chair Lopez Tagaloa called the meeting to order at 11:04 a.m.

Recording Secretary administered the Roll Call attendance.

Attendance was as follows:

Present: Adele Lopez Tagaloa, Chair (via Zoom); Shari Freidenrich, Vice Chair; Richard Oates, Board Member; and Charles Packard, Board Member

Also Present: Steve Delaney, Chief Executive Officer; Brenda Shott, Deputy CEO; Manuel Serpa, General Counsel; Markell Kuper, Interim Director of Internal Audit; Anthony Beltran, Audio Visual Technician; Marielle Horst, Recording Secretary.

**PUBLIC COMMENT**

None.

*The committee adjourned to closed session at 11:05 a.m.*

**CLOSED SESSION**

**E-1 PUBLIC EMPLOYEE APPOINTMENT**

**TITLE: DIRECTOR OF INTERNAL AUDIT**

Pursuant to Government Code Section §54957(b))

*The committee adjourned to closed session at 10:44 a.m.*

*The committee returned to open session at 12:08 p.m.*

*The recording secretary did not administer Roll Call, but witnessed Ms. Freidenrich, Ms. Lopez Tagaloa, Mr. Oates, and Mr. Packard present.*

**Report of Actions Taken in Closed Session:** Mr. Serpa reported that the committee voted unanimously to offer the Director of Internal Audit position to Linda Young, subject to the negotiation of terms by the CEO satisfactory to the Audit Committee.

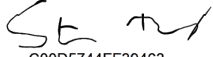
**COMMITTEE MEMBER/CEO/STAFF COMMENTS**

None.

**ADJOURNMENT**


Chair Lopez Tagaloa adjourned the meeting at 12:09 p.m.

Submitted by:

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Steve Delaney,  
Secretary to the Board

Approved by:

Signed by:  
  
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Adele Lopez Tagaloa,  
Chairperson