

# *At Your* SERVICE

NEWSLETTER FOR MEMBERS OF THE ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM October 2022

## Returning To Work After Retirement

Many OCERS members who retire with a service retirement decide to return to work. The recent rise in inflation, an interest in exploring new challenges and wanting to "get off of the couch" are among the myriad of reasons retirees decide to go back to work on a full-time or part time basis.

This article will provide our retirees with an important overview if they are considering returning to the workforce.

Those interested in working in a position with a non-OCERS covered governmental agency or in the private sector can work as many hours as they wish without it impacting the monthly retirement benefit they receive from OCERS.

However, those considering returning to work for an OCERS covered employer should note the following:

An OCERS retiree can return to work after a 180 day waiting period following the date of retirement without reinstatement from retirement during an emergency to prevent stoppage of public business or because they have skills needed to perform work of limited duration. A retiree may be employed before the 180 day waiting period has ended if the employer certifies employment is necessary and the appointment has been approved by the governing body of the employer in a public meeting or you are a retired safety

member returning to a position regularly performed by a public safety officer or firefighter. The retiree may be paid for no greater than 960 hours of work per fiscal year, while still receiving their retirement allowance.

Additionally, any retiree (with the exception of those who have retired with a disability) may choose to stop receiving their monthly benefit and return to work if they file an application with the Board of Retirement to become an active member once again **and** the Board determines they are physically capable of performing the job duties of the position they are seeking. For more information on Returning To Work with an OCERS covered employer, visit <https://www.ocers.org/work-after-retirement>.

### IRS Forms W-4P and W-4R For OCERS Payees

OCERS' payees need to know about two important Internal Revenue Service forms related to tax withholding coming in 2023. Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments was redesigned for 2022; this form will be required beginning in 2023. Secondly, Form W-4R will be used starting in 2023 for withholding elections for nonperiodic payments and eligible rollover distributions. OCERS has more information about these forms in the "Tax Information" section of our website: <https://www.ocers.org/tax-information>.

Are you interested in learning more about your retirement benefits? Review your employer-specific Summary Plan Descriptions available on the OCERS website at: <https://www.ocers.org/summary-plan-description>



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Comments and suggestions should be directed to:  
[Communication@ocers.org](mailto:Communication@ocers.org)

Board of Retirement and Committee Meeting  
dates can be found online at [ocers.org](http://ocers.org)

This newsletter is intended to provide you with  
general information. It does not constitute legal  
advice, and OCERS cannot provide legal advice  
to members. If there are any discrepancies be-  
tween the information in this newsletter and the  
law, the law will prevail. Should you have legal questions,  
you are advised to consult an attorney.

# County of Orange 2023 Retiree Medical Open Enrollment

 Open Enrollment for County of Orange retirees will run from Wednesday, October 19, 2022, through Tuesday, November 8, 2022. Elections made during Open Enrollment will be effective January 1, 2023. The County of Orange Benefits Service Center mailed, to your home address, the following communication to help prepare you for the upcoming 2023 Open Enrollment. Your Open Enrollment Solicitation contains: Open Enrollment letter; Confirmation of Benefits (that will display your 2023 Grant, if eligible); and the 2023 retiree rates.

You should also have received your Open Enrollment Newsletter, which contains a helpful comparison chart of the offered health plans. The County of Orange will also be hosting an in-person Open Enrollment retiree presentation on Thursday, October 27 at the County Administration South (CAS) Building Conference Center, located at 601 N. Ross St., Santa Ana, CA 92701. There is a new public parking lot (P4) nearby the building for easy access. Visit [ocpublicworks.com/parking](http://ocpublicworks.com/parking) to view a map of the available parking. The Open Enrollment presentation begins at 10 a.m. Afterward, you'll be able to meet with health plan representatives to ask questions and obtain answers. If you can't attend in person, this presentation will be recorded and posted on the County's Employee Benefits website at <https://hrs.ocgov.com/employee-benefits/2023-open-enrollment> after October 31.

If you have questions or want to make your Open Enrollment election with a representative, you can contact the County of Orange Benefits Service Center at 1-833-476-2347. We encourage you to take advantage of the extended hours between 8 a.m. and 8 p.m. during Open Enrollment!

Carefully review your Confirmation of Benefits (COB) notice if you make elections during Open Enrollment. For those that make elections during Open Enrollment, the allowable correction period is Wednesday, November 9 - Friday, November 18, 2022. In addition, make sure you check your email or mailbox for any follow-up actions from the Benefits Service Center.

As a reminder, if you are retired from anywhere besides the County of Orange, please contact your former employer to see if you are eligible for any post-employment medical benefits. Retirees can learn about other supplemental benefits by calling the Retired Employees Association of Orange County (REAOC) at (714) 840-3995 or the labor organization you were affiliated with when employed.

-Article provided by the County of Orange

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# Get A Detailed Look: OCERS is all about the Numbers

In August 15, 2022 the OCERS Board of Retirement approved the 2022 edition of *OCERS by the Numbers*. This publication compliments the Annual Comprehensive Financial Report (ACFR).

*OCERS by the Numbers* is anchored by graphs and charts that provide a clear view of OCERS' demographics, benefit payments and diversified investment portfolio.

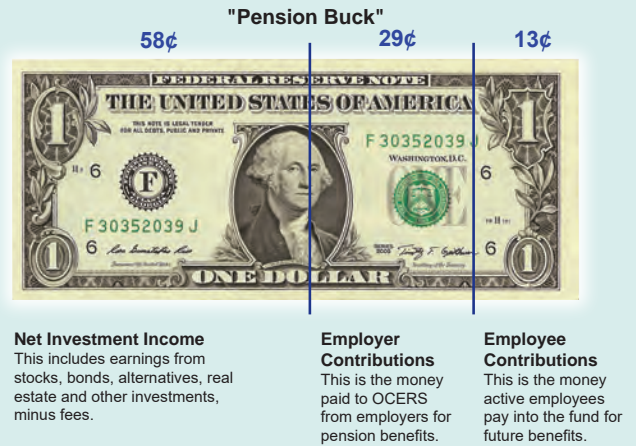


## Highlights (as of December 31, 2021)

- \$1 billion** paid in pension benefits annually
- \$3,791** average monthly allowance for all General members
- \$6,825** average monthly allowance for all Safety members
- \$4,028** average monthly allowance for General members who retired with a service retirement
- \$7,432** average monthly allowance for Safety members who retired with a service retirement
- 60%** of all payees receive a monthly allowance less than \$5,000

For more information on OCERS' investment portfolio, visit the [Investment page online](#).

Here's where the money comes from...  
(for every dollar OCERS receives\*)



\*This graphic represents a simplification of OCERS' net additions for the period 1998 – 2021.

## Election Update: The OCERS Board of Retirement Congratulates Adele Tagaloa and Roger Hilton

Election results: Incumbent Adele Tagaloa has been re-elected as our General Board Member. In other news, Roger Hilton, formerly our Safety Board Member, has been confirmed as OCERS' Retiree Board Member. Ms. Tagaloa and incoming Retiree Board Member Mr. Hilton will assume their three-year terms on January 1, 2023.



Above: General Board Member Adele Tagaloa, left, and Retiree Board Member Roger Hilton.

Frank Eley, who has been serving as the Retiree Board Member, decided to step down at the end of his term after his more than two decades of service as a member of the Board of Retirement. OCERS' Board and Staff congratulates Mr. Eley for his service to OCERS' members and employers.



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## OCERS Benefit Payment Schedule for 2023

Payment Month	Payment Day	Benefit Payment Date*
January	Tuesday	January 3, 2023
February	Wednesday	February 1, 2023
March	Wednesday	March 1, 2023
April	Friday	March 31, 2023
May	Monday	May 1, 2023
June	Thursday	June 1, 2023
July	Friday	June 30, 2023
August	Tuesday	August 1, 2023
September	Friday	September 1, 2023
October	Friday	September 29, 2023
November	Wednesday	November 1, 2023
December	Friday	December 1, 2023

\*Electronic Funds Transfer (EFT) deposit schedule

Did you know OCERS has an online Video Library?

▶ Topics range from using the online calculator to the annual COLA

▶ Visit the Video Library at: <https://www.ocers.org/video-library>