

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
BOARD OF RETIREMENT  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CALIFORNIA**

**PERSONNEL COMMITTEE MEETING  
Monday, August 1, 2022  
10:00 AM**

**Members of the Committee**

Chris Prevatt, Chair  
Charles Packard, Vice Chair  
Richard Oates  
Shawn Dewane

**MINUTES**

Chair Prevatt called the meeting to order at 10:03 a.m.

Recording Secretary administered the Roll Call attendance.

Attendance was as follows:

Present via Zoom video teleconference pursuant to Executive Order N-29-20 issued by Governor Newsom on March 17, 2020:

Present: Chris Prevatt, Chair; Charles Packard, Vice Chair; Richard Oates;

Absent: Shawn Dewane

Also

Present: Steve Delaney, Chief Executive Officer; Brenda Shott, Assistant CEO, Internal Operations; Manuel Serpa, Deputy General Counsel; Molly Murphy, Chief Investment Officer; Cynthia Hockless, Director of Human Resources; Anthony Beltran, Visual Technician; and Carolyn Nih, Recording Secretary

Guests via Zoom: Allan Emkin, Meketa

**PUBLIC COMMENTS**

**None**

**CONSENT AGENDA**

**MOTION** by Packard, **seconded** by Oates, to approve staff's recommendation on all of the following items on the Consent Agenda:

**C-1 COMMITTEE MEETING:**

Personnel Committee Meeting

July 14, 2022

**Recommendation:** Approve minutes.

The motion passed **unanimously**, pursuant to a Roll Call vote, as follows:

**AYES**

**NAYS**

**ABSTAIN**

**ABSENT**

Mr. Oates  
 Mr. Packard  
 Chair Prevatt

Mr. Dewane

**ACTION ITEMS**

**A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA**

No items were traileed from the Consent Agenda.

**A-2 INCENTIVE COMPENSATION POLICY**

Presentation by Steve Delaney, CEO, OCERS

After discussion by the Committee, **MOTION** by Packard, **seconded** by Oates, to request the OCERS Board of Retirement approve the proposed Incentive Compensation policy.

The motion passed **unanimously**, pursuant to a Roll Call vote, as follows:

**AYES**

**NAYS**

**ABSTAIN**

**ABSENT**

Mr. Oates  
 Mr. Packard  
 Chair Prevatt

Mr. Dewane

**INFORMATION ITEMS**

The following informational items were presented to the Committee:

**None**

**WRITTEN REPORTS**

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The following are written reports that will not be discussed unless a member of the Board requests discussion.

**None**

**COMMITTEE MEMBER/CEO/COUNSEL/STAFF COMMENTS**


None

The meeting **ADJOURNED** at 10:42 a.m.

Submitted by:

DocuSigned by:  
  
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Steve Delaney  
Secretary to the Committee

Approved by:

DocuSigned by:  
  
E2E579A3994E4B5...  
Chris Prevatt  
Chair