

Governance Committee Meeting
October 6, 2020

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA 92701**

**GOVERNANCE COMMITTEE MEETING
October 6, 2020
9:00 a.m.**

MINUTES

The Vice Chair called the meeting to order at 9:00 a.m.

Present via Zoom Video conference pursuant to Executive Order N-29-20 issued by Governor Newsom on March 17, 2020:

Frank Eley, Vice Chair; Charles Packard, Roger Hilton

Also present via Zoom:

Steve Delaney, Chief Executive Officer; Gina Ratto, General Counsel; Suzanne Jenike, Assistant CEO, External Operations; Brenda Shott, Assistant CEO, Internal Operations; Sonal Sharma, Recording Secretary; Anthony Beltran, Audio Visual Technician

Absent:

Shawn Dewane, Chair

CONSENT AGENDA

C-1 APPROVE GOVERNANCE COMMITTEE MEETING MINUTES

Governance Committee Meeting Minutes August 4, 2020

MOTION by Packard, **seconded** by Hilton, to approve the Minutes.

The motion passed **unanimously**.

ACTION ITEMS

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

No items were trailed from the Consent Agenda.

A-2 TRIENNIAL REVIEW OF THE RESERVES AND INTEREST-CREDITING POLICY

Presentation by Brenda Shott, Asst. CEO, Internal Operations

Recommendation: Approve and recommend that the Board adopt proposed revisions to the Reserves and Interest-Crediting Policy as presented.

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MOTION by Packard, **seconded** by Hilton, to approve and recommend the Board adopt the proposed revisions to the Reserves and Interest-Crediting Policy as presented.

The motion passed **unanimously**.

A-3 TRIENNIAL REVIEW OF THE OCERS BOARD POLICY ON ELECTION PROCEDURES

Presentation by Gina Ratto, General Counsel

Recommendation: Approve and recommend the Board adopt revisions to the Board Policy on Election Procedures as presented.

MOTION by Packard, **seconded** by Hilton, to approve the proposed revisions to the Election Procedures as presented with the following additional revisions (red and underlined text below) as proposed by the Committee members:

“Nomination Petition for Election

The Nomination Petition for Election must contain:

1. The name, address (work or home), and signature of the candidate.
2. The designation of the seat on the Board to which the candidate seeks election.
3. A ballot designation selected by the candidate that contains no more than than 40 characters.
4. All individuals signing the Nomination Petition for Election must be members of the election group at the time of signature. The printed name and last four digits of the signer’s social security number must accompany the signature. The Registrar will not accept electronic signatures.
5. The Nomination Petition for Election filed by a candidate for a General Member or Safety Member position must include at least seventy-five (75) signatures of current active employee members of OCERS from the same election group as the candidate for election.
6. The Nomination Petition for Election filed by a candidate for the Retired Member position must include at least twenty-five (25) signatures of retired members of OCERS.”

“Voting Procedures

1. After making their ballot selection(s), the voter must sign the outside of the provided envelope and return it to the Registrar with the completed ballot inside.
2. Ballots must be returned by the individual member either in person, via County of Orange “pony” mail, or by mail in the envelope provided by the Registrar.
3. Ballots must be ~~returned to~~ received by the Registrar on or before 9:00 a.m. on the date of the election.”

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“Recount

A candidate may request a recount of ballots to be performed by the Registrar. A recount request must be in writing and filed with the Registrar within five (5) days of the Registrar’s certification of the election.

The candidate making the request or a third party on behalf of the candidate will pay the cost of the recount. The Registrar will provide the requestor an estimate of the cost, and a deposit of the estimated amount must be provided before the recount will be commenced. The recount will commence no more than seven (7) days following the receipt of the request for recount and continued on each following business day until concluded. The Registrar will notify the CEO and all candidates for the office being recounted and post a Notice of Recount at least one (1) day before the recount at the office of the Registrar.

A recount is only valid if every vote received per the Registrar’s election procedures is recounted. The results will be posted in the office of the Registrar and at the OCERS’ office.”

In addition, the Committee directed staff to work with Vice Chair Eley to draft and include a revision or revisions to the Election Schedule to ensure candidates have at least 28 days to collect signatures on their Nomination Petitions for Election and to incorporate those changes in the version of the Election Procedures that is presented to the Board for approval.

The motion passed unanimously.

COMMITTEE MEMBER COMMENTS

None.

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

None.

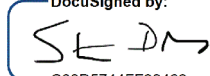
COUNSEL COMMENTS

Ms. Ratto noted that the Committee has completed the review process for all Policies and Charters that were scheduled to be reviewed this year.

ADJOURNMENT

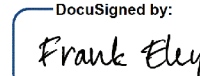
The meeting adjourned at 9:54a.m.

Submitted by:

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Steve Delaney
Secretary to the Board

Approved by:

DocuSigned by:

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Frank Eley, Chair