

\*\*\*\*\*



---

**OCERS BOARD OF RETIREMENT**  
**2019 STRATEGIC PLANNING WORKSHOP**



*Embassy Suites by Hilton Santa Ana Orange County Airport*  
*1325 E Dyer Road,*  
*Santa Ana, CA 92705*

**AGENDA**  
**Wednesday, September 18, 2019**

---

<b>BREAKFAST</b>	<b>7:15 – 8:30</b>
<b>WELCOME &amp; INTRODUCTORY COMMENTS</b> <i>Steve Delaney, CEO, OCERS</i>	<b>8:30 – 8:45</b>
<b>A. STAKEHOLDER DISCUSSIONS</b> <i>Presentations by various employer and labor representatives</i>  <i>County of Orange - Michelle Aguirre, Chief Financial Officer</i>  <i>Orange County Superior Courts - David Yamasaki, Court Executive Officer</i>  <i>City of San Juan Capistrano Employees Labor Union - Sergio Klotz, Assistant Development Services Director</i>	<b>8:45 – 9:45</b>
<b>B. STATE OF OCERS - OVERVIEW</b> <i>Presentation by Steve Delaney, CEO, OCERS</i>	<b>9:45 – 10:30</b>
<b>REFRESHMENT BREAK</b>	<b>10:30 – 10:45</b>

\*\*\*\*\*

<b>C. STATE OF OCERS – ANNUAL MEMBER SERVICES QUALITY REPORT</b>	<b>10:45 – 11:00</b>
<i>Presentation by Suzanne Jenike, Assistant CEO, External Operations, OCERS</i>	
<b>D. STATE OF OCERS – ANNUAL PLAN SPONSOR REVIEW</b>	<b>11:00 – 11:30</b>
<i>Presentation by David Kim, Director of Internal Audit, OCERS</i>	
<b>E. ACTUARIAL ISSUES – DROP EXPLAINED</b>	<b>11:30 – 12:15</b>
<i>Presentation by Ray Ciranna, General Manager, Los Angeles Fire and Police Pension and Andy Yeung, Vice President, Segal Consulting</i>	
<b>LUNCH</b>	<b>12:15 – 1:00</b>
<b>F. ACTUARIAL ISSUES – MORTALITY, BENEFIT WEIGHTED, MATURING PLANS</b>	<b>1:00 – 1:45</b>
<i>Presentation by Andy Yeung, Vice President and Todd Tauzer, Vice President and Actuary, Segal Consulting</i>	
<b>G. OCERS’ LIQUIDITY PROFILE REVIEW</b>	<b>1:45 – 2:30</b>
<i>Presentation by Shanta Chary, Director of Investments, OCERS, Michael Buchenholz, CFA, FSA, Executive Director, J.P. Morgan Asset Management</i>	
<b>REFRESHMENT BREAK</b>	<b>2:30 – 2:45</b>
<b>H. PRICING EXTERNALITIES: THE INTERSECTION OF RISK ASSETS AND ESG FACTORS</b>	<b>2:45 – 3:45</b>
<i>Moderator Reginald Tucker, Managing Director of Investments, OCERS</i>	
A. AEW – Maureen Joyce, Director of Asset Management	
B. Longfellow – Barbara McKenna, CFA, Managing Principles and Portfolio Manager	
C. Acadian – John Chisholm, CFA, Co-CEO	
<b>I. RENEWABLE ENERGY MARKET UPDATE</b>	<b>3:45 – 4:45</b>
<i>Presentation by Nic DiLoretta, Senior Vice President &amp; Deputy Head of Investment Research, TorreyCove</i>	
<b>NETWORK RECEPTION</b>	<b>4:45</b>
<b>DINNER TO FOLLOW</b>	

\*\*\*\*\*



---

---

**OCERS BOARD OF RETIREMENT**  
**2019 STRATEGIC PLANNING WORKSHOP**



*Embassy Suites by Hilton Santa Ana Orange County Airport*  
*1325 E Dyer Road,*  
*Santa Ana, CA 92705*

**AGENDA**  
**Thursday, September 19, 2019**

---

---

<b>BREAKFAST</b>	<b>7:15 - 8:30</b>
<b>WELCOME &amp; INTRODUCTORY COMMENTS</b> <i>Steve Delaney, CEO and Molly A. Murphy, CFA, CIO, OCERS</i>	<b>8:30 – 8:45</b>
<b>A. CHANGING SPACES: THE EVOLVING LANDSCAPE OF REAL ESTATE</b> <i>Discussions led by Jennifer Stevens, Townsend Group</i>	<b>8:45 – 9:45</b>
<b>B. THE ROLE OF TECHNOLOGY, PEOPLE AND DATA IN INVESTMENT MANAGEMENT</b> <i>Discussions led by Mike Nigro, Managing Director, Two Sigma</i>	<b>9:45 – 10:45</b>
<b>REFRESHMENT BREAK</b>	<b>10:45 – 11:00</b>
<b>C. CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CalPERS) OVERVIEW</b> <i>Presentation by Marcie Frost, CEO, CalPERS</i>	<b>11:00 – 12:00</b>
<b>LUNCH</b>	<b>12:00 – 1:00</b>

\*\*\*\*\*

<b>D. COMMITTEE BEST PRACTICES PEER ANALYSIS</b>	<b>1:00 – 1:30</b>
<i>Presentation by Steve McCourt, CEO Meketa Investment Group</i>	
<b>E. THE STATE OF THE LOAN MARKET</b>	<b>1:30 – 2:00</b>
<i>Presentation by Steve McCourt, CEO and Mary Bates, Senior Vice President, Meketa Investment Group</i>	
<b>REFRESHMENT BREAK</b>	<b>2:00 - 2:15</b>
<b>F. CYBERSECURITY PRESENTATION</b>	<b>2:15 – 3:15</b>
<i>Presentation by Jon Gossard, Information Security Manager, OCERS and Phil Venables, Senior Advisor, Goldman Sachs</i>	
<b>G. PRELIMINARY 2020-2022 OCERS STRATEGIC PLAN</b>	<b>3:15 – 4:00</b>
<i>Presentation by Steve Delaney, CEO, OCERS</i>	
<b>H. PRELIMINARY 2020 OCERS BUSINESS PLAN</b>	<b>4:00 – 4:45</b>
<i>Presentation by Steve Delaney, CEO, and OCERS Management Team</i>	
<b>I. PROPOSED 2020 REGULAR BOARD MEETING SCHEDULE</b>	<b>4:45</b>
<i>Written Report</i>	
<b>CONCLUSION</b>	<b>4:45 – 5:00</b>

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at [adminsupport@ocers.org](mailto:adminsupport@ocers.org) or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.