

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA**

**INVESTMENT MANAGER MONITORING SUBCOMMITTEE MEETING
Thursday, September 5, 2019
9:00 a.m.**

MINUTES

Chair Ball called the meeting to order at 9:04 a.m.

Attendance was as follows:

Present: David Ball, Chair and Frank Eley

Absent: Russell Baldwin, Vice Chair and Shawn Dewane

Also Present: Molly A. Murphy, CFA, Chief Investment Officer; Shanta Chary, Director of Investments; David Beeson, Senior Investment Officer; Tarek Turaigi, CFA, Investment Officer; Stina Walander-Sarkin, Investment Analyst; Julius Cuaresma, Investment Analyst; Anthony Beltran, Visual Technician; and Brittany Cleberg, Recording Secretary

CONSENT AGENDA

MOTION by Eley, **seconded** by Baldwin, to approve staff's recommendation on all of the following items on the Consent Agenda:

C-1 COMMITTEE MEETING:

Approval of Meeting and Minutes

Investment Manager Monitoring Subcommittee Meeting

June 26, 2019

Recommendation: Authorize meeting and approve minutes.

The motion passed **unanimously**.

INFORMATION ITEMS

The following informational items were presented to the Subcommittee:

I. INDIVIDUAL MANAGER PRESENTATIONS

J.P. MORGAN ASSET MANAGEMENT

Presentation by Kimberly Adams, Lara Clarke, Thomas Klugherz, and Steve Zaun, and discussion by the Subcommittee.

The Committee recessed for a break at 10:10 a.m.
The Committee reconvened at 10:16 a.m.

MORGAN STANLEY INVESTMENT MANAGEMENT

Presentation by Josh Myerberg, and discussion by the Subcommittee.

COMMITTEE MEMBER/CEO/CIO/CONSULTANT/COUNSEL COMMENTS

ADJOURNMENT: The Chair adjourned the meeting at 10:50 a.m.

Submitted by:

Approved by:

Steve Delaney
Secretary to the Committee

David Ball
Chair