

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
BOARD OF RETIREMENT  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CALIFORNIA**

**REGULAR MEETING  
Monday, November 18, 2024  
9:30 A.M.**

**MINUTES**

Chair Lopez Tagaloa called the meeting to order at 9:321 a.m.

Recording Secretary administered the Roll Call attendance.

Attendance was as follows:

Present in Person: Adele Lopez Tagaloa, Chair, Roger Hilton, Richard Oates, Arthur Hidalgo, Wayne Lindholm, Shari Freidenrich, Charles Packard, Vice Chair; Jeremy Vallone, Chris Prevatt

Present via Zoom (under  
Government Code  
Section 54953(f)):

Also Present: Steve Delaney, CEO; David Kim, Assistant CEO, External Operations; Brenda Shott, Assistant CEO, Internal Operations; Molly Murphy, Chief Investments Officer (ZOOM); Joon Kim, Staff Attorney (ZOOM); Rosie Baek, Staff Attorney; Will Tsao, Director of EPMO; Fong Tse, Senior Facilities Manager; Cynthia Hockless, Director of HR; Nicole McIntosh; Director of Disability; Jenny Sadoski, Director of IT; Anthony Beltran, Audio-Visual Technician; Carolyn Nih, Recording Secretary

Guests: Maytak Chin, ReedSmith (ZOOM); Iriss Barriga

Absent: Shawn Dewane

*Ms. Freidenrich arrived at 9:35 a.m.*

**CONSENT AGENDA**

**BENEFITS**

**C-1 OPTION 4 RETIREMENT ELECTION**

**Recommendation:** Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

- None

**ADMINISTRATION**

**C-2 BOARD MEETING MINUTES**

Regular Board Meeting Minutes

October 21, 2024

**Recommendation:** Approve minutes.

**MOTION** by Mr. Packard, **seconded** by Mr. Lindholm, to approve the Consent Agenda.

The motion passed **unanimously**.

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**DISABILITY/MEMBER BENEFITS AGENDA**

**CONSENT ITEMS**

**A. Disability Committee Recommendations:**

**NONE**

**B. CEO Recommendations:**

**DC-1: EDWARD ANAYA**

Coach Operator, Orange County Transportation Authority (General)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Deny service-connected disability retirement without prejudice due to the member’s decision not to join in the application.

**DC-2: JAMES T. CASS**

Fire Captain, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as July 21, 2023.

**DC-3: LENNY EDELMAN**

Firefighter, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as September 6, 2024.

**DC-4: DAVID FORRESTER**

Firefighter, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as February 23, 2024.

**DC-5: PARIET HERNANDEZ**

Firefighter, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as July 1, 2022.

**DC-6: DEAN JUNG**

Deputy Probation Officer, Orange County Probation Department (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as March 22, 2024.

**DC-7: BRAD MAYO**

Firefighter, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as May 5, 2023.

**DC-8: JOSE J. MENDOZA**

Sheriff's Correctional Services Assistant, Orange County Sheriff's Department (General)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as April 21, 2023.

**DC-9: JACQUELYN MOTA**

Deputy Sheriff I, Orange County Sheriff's Department (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as February 10, 2023.

**DC-10: JAMES NASSER**

Deputy Sheriff II, Orange County Sheriff's Department (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as September 30, 2023.

**DC-11: THOMAS TOWNLEY**

Fire Apparatus Engineer, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as July 5, 2023.

**MOTION** by Mr. Lindholm, **seconded** by Mr. Packard, to approve DC 1-11. DC-12 is pulled for further discussion in closed session.

The motion passed **unanimously**.

**CLOSED SESSION**

*The Board adjourned to closed session at 9:36 a.m.*

**DA-1 PULLED FROM DISABILITY CONSENT**

**DC-12: MICHAEL WAGONER**

Fire Captain, Orange County Fire Authority (Safety)

**Recommendation:** Steve Delaney, CEO, recommends that the Board:

- Grant service-connected disability retirement.
- Set the effective date as March 22, 2024.

**OPEN SESSION**

*The Board returned from Closed Session at 9:42 a.m.*

*Recording Secretary did not administer the Roll Call attendance, but noted the attendance of Ms. Freidenrich, Mr. Hilton, Mr. Hidalgo, Mr. Oates, Ms. Tagaloo, Mr. Packard, Mr. Lindholm, and Mr. Vallone.*

**REPORT OF ACTIONS TAKEN IN CLOSED SESSION-** Board voted unanimously to accept the staff recommendation.

**ACTION ITEMS**

*Mr. Prevatt arrived at 10:10 a.m. during A-2.*

**A-2 OCERS' PROPOSED ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2025**

*Presentation by Brenda Shott, Assistant CEO, Internal Operations, and Steve Delaney, CEO*

**Recommendation:** Adopt the Proposed Administrative Budget for Fiscal Year 2025 in the amount of \$47,957,279 which includes:

- a. Personnel costs in the amount of \$28,109,519
- b. Services and supplies in the amount of \$16,097,760
- c. Capital expenditures in the amount of \$3,750,000

**MOTION** by Mr. Oates, **seconded** by Mr. Packard, to approve staff recommendations.

The motion passed **unanimously**.

*The Board recessed for break at 10:57 a.m.*

*The Board reconvened from break at 11:16 a.m.*

*Recording Secretary administered the Roll Call attendance.*

**A-3 ANNUAL CEO COMPENSATION**

*Presentation by Roger Hilton, Designated Labor Negotiator, and Cynthia Hockless, Director of Human Resources, OCERS*

**Recommendation:** Approve and authorize the Board to execute a salary adjustment for the Chief Executive Officer, effective December 29, 2024.

Staff pulled A-3 from this agenda for further discussion during December 9<sup>th</sup> Board Meeting.

**A-4 ELECTION OF OCERS BOARD VICE-CHAIR**

*Presentation by Steve Delaney, Chief Executive Officer, OCERS*

**Recommendation:** Elect a new OCERS Board Vice-Chair for calendar year 2025.

**MOTION** by Mr. Hilton, **seconded** by Mr. Prevatt, to approve elect Mr. Richard Oates as Vice Chair. While policy dictates that this should be done in December, this exception is being made in order to set the 2025 committee assignments in a timely fashion.

The motion passed **unanimously**.

**A-5 REQUEST FOR CONTRACT TERM EXTENSION – DIALPAD PHONE SERVICES**

*Presentation by Brenda Shott, Assistant CEO, Internal Operations, OCERS*

**Recommendation:** Approve extending the contract term with Dialpad for Voice Over IP (VOIP) business phone and contact center services for up to six years, to be renewed annually.

**MOTION** by Mr. Prevatt, **seconded** by Mr. Lindholm, to approve staff recommendations.

The motion passed **unanimously**.

**CLOSED SESSION ITEMS**

*The Board adjourned to closed session at 11:30 a.m.*

**E-1 PUBLIC EMPLOYEE PERFORMANCE EVALUATION PURSUANT TO GOVERNMENT CODE SECTION 54957**

Adjourn to closed session pursuant to Government Code Section 54957

Position to be evaluated: Chief Executive Officer

**Recommendation:** Take appropriate action.

**E-2 CONFERENCE WITH LABOR NEGOTIATOR PURSUANT TO GOVERNMENT CODE SECTION 54957.6**

OCERS designated representative: Trustee Roger Hilton

Unrepresented employee: OCERS Chief Executive Officer

**Recommendation:** Take appropriate action.

**E-3 CONFERENCE WITH LEGAL COUNSEL REGARDING EXISTING LITIGATION (GOVERNMENT CODE SECTION 54956.9(d)(4))**

*LACERA v. County of Los Angeles - Supreme Court of California*

**Recommendation:** Take appropriate action.

**OPEN SESSION**

*The Board returned from Closed Session at 11:57 a.m.*

*Recording Secretary did not administer the Roll Call attendance, but noted the attendance of Ms. Freidenrich, Mr. Hilton, Mr. Hidalgo, Mr. Oates, Ms. Tagaloa, Mr. Packard, Mr. Prevatt, Mr. Lindholm, and Mr. Vallone.*

**REPORT OF ACTIONS TAKEN IN CLOSED SESSION-** No reportable action was taken for E-2. On E-3, Board voted unanimously, with Ms. Freidenrich abstaining, to authorize staff to seek amicus status supporting LACERA’s position in the LACERA v. County of Los Angeles case now pending before the Supreme Court of California.

**WRITTEN REPORTS**

**R-1 MEMBER MATERIALS DISTRIBUTED**

Application Notices	November 18, 2024
Death Notices	November 18, 2024

**R-2 COMMITTEE MEETING MINUTES**

- August 2024- Governance Committee Minutes

**R-3 CEO FUTURE AGENDAS AND 2024 OCERS BOARD WORK PLAN**

Written Report

**R-4 QUIET PERIOD – NON-INVESTMENT CONTRACTS**

Written Report

**R-5 BOARD COMMUNICATIONS**

Written Report

**R-6 OCERS TRAVEL POLICY APPROVED CONFERENCES LIST**

Written Report

**R-7 THIRD QUARTER UNAUDITED FINANCIAL STATEMENTS**

Written Report

**R-8 THIRD QUARTER 2024 BUDGET TO ACTUALS REPORT**

Written Report

**R-9 THIRD QUARTER 2024 TRAVEL AND TRAINING EXPENSE REPORT**

Written Report

**R-10 PUBLIC PENSION COORDINATING COUNCIL (PPCC) STANDARDS AWARD FOR FUNDING AND ADMINISTRATION 2024**

Written Report

**R-11 REPORT OF ATTENDANCE AT CONFERENCE- INVESTMENTS DIVISION**

Written Report

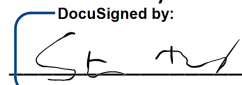
**CHIEF EXECUTIVE OFFICER/STAFF COMMENTS-** CEO shared that he has elected to extend Ms. Sally Choi’s contract for \$20,000 for 80 final hours to complete final tasks for Alameda Project. Brenda noted that we submitted our Development Project Review (DPR) application to the City of Santa Ana for the new Headquarters project.

**COUNSEL COMMENTS-** None

**BOARD MEMBER COMMENTS-** None

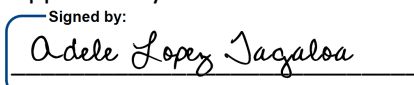
Meeting **ADJOURNED** at 12:04 p.m. in memory of active members, retired members, and surviving spouses who passed away this passed month.

Submitted by:

DocuSigned by:  


COO05Z14FF30463...  
Steve DeFaney  
Secretary to the Board

Approved by:

Signed by:  


Adele Lopez Tagaloa  
Chairperson