

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
BOARD OF RETIREMENT  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CALIFORNIA**

**SPECIAL BOARD MEETING  
Monday, October 6, 2025  
9:00 A.M.**

**MINUTES**

Chair Packard called the meeting to order at 9:08 a.m.

Recording Secretary administered the Roll Call attendance.

Attendance was as follows:

Present in Person: Charles Packard, Chair; Iriss Barriga, Board Member; Shari Freidenrich, Ex-Officio; Adele Lopez Tagaloa, Board Member; and Jeremy Vallone, Board Member

Also Present: Steve Delaney, CEO; David Kim, Assistant CEO, External Operations; Darren Dang, Chief Technology Officer; Jeff Lamberson, Director of Member Services; Joon Kim, Staff Attorney; Anthony Beltran, Audio-Visual Technician; Marielle Horst, Recording Secretary

**Public Comment:**

None

**CONSENT AGENDA**

<b>BENEFITS</b>
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**C-1 OPTION 4 RETIREMENT ELECTION**

**Recommendation:** Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

- Asay, Robert

A **MOTION** was made by Mr. Vallone, **seconded** by Ms. Lopez Tagaloa, to approve the Consent Agenda.

The motion passed **unanimously**.

**STAFF COMMENTS**

Mr. David Kim thanked the members of the Board for participating in this special meeting.

## BOARD MEMBER COMMENTS

Ms. Barriga asked why Mr. Asay's request had taken so long to get to the Board and wondered if there was anything we could do to improve the process. Mr. Delaney noted the impact of not having a Board meeting in September and explained that staff had considered that very question. Staff has decided that future Strategic Planning Workshop agendas will include time for acting on administrative actions such as this, to ensure more timely processing of member claims. The committee trustees concurred that it would be helpful.

**CHIEF EXECUTIVE OFFICER-** None

**COUNSEL COMMENTS-** None

Meeting **ADJOURNED** at 9:12 a.m.

Submitted by:

Docusigned by:



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Steve Delaney

Secretary to the Board

Approved by:

Docusigned by:



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Charles Packard

Chairperson