

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

BOARD OF RETIREMENT  
2223 WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CA 92701

AUDIT COMMITTEE MEETING  
January 30, 2018  
1:30 p.m.

AGENDA

This agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action shall be taken on any item not appearing in the following agenda.

- A. [ACTUARIAL AUDIT OF OCERS' 2016 ACTUARIAL VALUATION](#)  
*Presentation by Graham Schmidt and Anne Harper of Cheiron*

**Recommendation:** Receive and file.

- B. [AUDIT OF OCERS' INVESTMENT REBALANCING REPORTING](#)  
*Presentation by Mark Adviento, Internal Auditor*

**Recommendation:** Receive and file.

- C. [STATUS OF 2017 INTERNAL AUDIT PLAN](#)  
*Presentation by Mark Adviento, Internal Auditor*

**Recommendation:** Receive and file.

- D. [STATUS OF 2018 INTERNAL AUDIT PLAN](#)  
*Presentation by Mark Adviento, Internal Auditor*

**Recommendation:** Receive and file.

\*\*\*\*\* END OF INDIVIDUAL ITEMS AGENDA \*\*\*\*\*

**CLOSED SESSION ITEM**

**E. THREAT TO PUBLIC SERVICES OR FACILITIES  
(GOVERNMENT CODE SECTION 54957)**

Adjourn pursuant to Government Code section 54957 to consult with *Steve Delaney, CEO, Brenda Shott, Asst. CEO; Jenny Sadoski, Director of Information Technology; Jon Gossard, Security Operations Manager; Cynthia Hockless, Director of Administrative Services, and Gina M. Ratto, Chief Legal Officer*

**Recommendation:** Take appropriate action.

**\*\*\*\*\* END OF CLOSED SESSION ITEMS AGENDA \*\*\*\*\***

**PUBLIC COMMENTS:** The public, plan members, beneficiaries, and/or representatives may speak to any subject matter contained in the agenda *either* at the time the item is addressed *or* at this time, provided that no action may be taken on any item not appearing on this agenda unless authorized by law. Persons who want to address items on the agenda should provide written notice to the Secretary of the Committee prior to the Committee's discussion on the item by filling out the Public Comment Form located in the back of the room. When addressing the Committee, please state your name for the record prior to providing your comments. Speakers will be limited to three minutes.

**COMMITTEE MEMBER COMMENTS**

**CHIEF EXECUTIVE OFFICER/STAFF COMMENTS**

**ADJOURNMENT**

**NOTICE OF NEXT MEETINGS**

**REGULAR BOARD MEETING  
February 13, 2018  
9:00 A.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CA 92701**

**INVESTMENT COMMITTEE MEETING  
February 20, 2018  
9:00 A.M.**

Audit Committee Meeting  
January 30, 2018

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*All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.*

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at [adminsupport@ocers.org](mailto:adminsupport@ocers.org) or by calling 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.