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Bill No.	Summary	OCERS Impact	SACRS Position	Status
'37 Act Legislation Sponsored by SACRS				
AB 1519 Wieckowski	'37 Act Boards – Education <ul style="list-style-type: none"> • Requires a retirement board to adopt a policy for education for board members, requiring a minimum of 24 hours within first two years of assuming office and every two years thereafter. 	<ul style="list-style-type: none"> • Requires adoption and monitoring of a continuing education policy for board education. 	Sponsor	In Assembly
AB 2664 Committee on Public Employees, Retirement and Social Security (Furutani, Allen, Ma, Wieckowski) Amended on 3-19-12 <i>(Amended text in bold)</i>	'37 Act – Electronic Signatures <ul style="list-style-type: none"> • Adds ability for boards to adopt regulations for the use and acceptance of electronic signatures using technology the board deems sufficient to ensure its integrity, security and authenticity; • Adds ability for LACERA to correct errors and omissions with varying statute of limitations periods depending on the error. 	<ul style="list-style-type: none"> • Provides authority for our board to set the security parameters for the use of electronic signatures. 	Sponsor	In Assembly Public Employees, Retirement & Social Security Committee
'37 Act, PERS, STRS				
AB 17	PERS/STRS – Emerging Investment		Watch	In Senate Rules

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<p>Davis</p>	<p><i>Managers and Brokers</i></p> <ul style="list-style-type: none"> Requires PERS/STRS to submit annual report to Legislature identifying ethnicity and gender of investment manager and brokerage firms and efforts to increase participation of these firms. 	<ul style="list-style-type: none"> None 		<p>Committee</p>
<p>AB 340 Furutani Co-author Ma Conference Committee Bill</p>	<p><i>'37 Act – Compensation Earnable Calculations; Reemployment without Reinstatement</i></p> <ul style="list-style-type: none"> This bill declares the intent of the Legislature to convene a conference committee to craft responsible, comprehensive legislation to reform state and local pension systems in a manner that reflects both the legitimate needs of public employees and the fiscal circumstances of state and local governments. 	<ul style="list-style-type: none"> Unknown until specific language is introduced. 		<p>In Senate Rules Committee</p>
<p>AB 1542 Mansoor Amended 3-29-12 to remove Norby and replace with Mansoor as author</p>	<p><i>'37 Act – COLA – Orange County specific</i></p> <ul style="list-style-type: none"> New members on or after 1-1-12 must wait at least 12-months from the date of retirement to receive a cost-of-living adjustment; The COLA is only based upon a 12-month period despite how many 	<ul style="list-style-type: none"> Would apply to new members who accrue service from the County, and require OCERS to determine, for members with split service, how much of the benefit is attributable to Orange County service and apply the COLA restrictions to 		<p>In Assembly Public Employees, Retirement & Social Security Committee</p>

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	<p>months from retirement to next eligible COLA grant;</p> <ul style="list-style-type: none"> • These COLA provisions only apply to the benefit attributable to Orange County service. 	<p>that service. Would require differing COLA's for different members.</p>		
<p>AB 1633 Wagner</p>	<p>PERS/STRS/'37 Act/Local Systems</p> <ul style="list-style-type: none"> • Limits employees hired on or after 1-1-13 to \$80,000 in pension benefits a year if in Social Security, and \$100,000 if not, adjusted by CPI; • Excludes former employees who return to work after 1-1-13, certain state employees hired prior to 1-1-13 subject to a specific state statute and those on leave of absence returning to active employment after 1-1-13. 	<ul style="list-style-type: none"> • Would limit the benefits OCERS could pay to employees hired on or after 1-1-13. 		<p>In Assembly Public Employees, Retirement & Social Security Committee</p>
<p>AB 1639 Hill</p>	<p>PERS/STRS/JRS/LRS/'37 Act – Comp Limits</p> <ul style="list-style-type: none"> • For those who become members on or after 1-1-13 prohibits compensation in excess of IRC 401(a)(17) limits and prohibits employer from contributing amounts related to the excess compensation to any qualified public retirement plan. 	<ul style="list-style-type: none"> • May limit OCERS as an employer if compensating staff in excess of limits and desired to contribute to another qualified plan. OCERS already limits compensation pursuant to IRC 401(a)(17) for plan administration purposes. 		<p>In Assembly Public Employees, Retirement & Social Security Committee</p>

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AB 1653 Cook	<i>Public Retirement Systems – Forfeiture</i> <ul style="list-style-type: none"> • Requires any person employed at will who provides services to an elected official who is elected or reelected on or after 1-1-13 to forfeit pension benefits upon conviction of a felony arising out of official duties and provides for a return of contributions without interest. 	<ul style="list-style-type: none"> • Would require OCERS to refund contributions without interest from date of conviction. 		In Assembly Public Employees, Retirement & Social Security Committee
AB 1815 Harkey	<i>'37 Act – Orange County Board of Supervisors</i> <ul style="list-style-type: none"> • Provides that a person elected to the Orange County BoS on or after 1-1-12 would not become a member of OCERS. 	<ul style="list-style-type: none"> • Would preclude future persons elected to the Board of Supervisors from membership in OCERS. 		In Assembly Public Employees, Retirement & Social Security Committee
AB 1885 Bonilla	<i>'37 Act – Reciprocity</i> <ul style="list-style-type: none"> • Makes a permissive section mandatory relating to the one-year timeframe within which a person who was laid off or subject to a workforce reduction must be employed by an agency covered by a reciprocal system. 	<ul style="list-style-type: none"> • Would require OCERS to extend the timeframe for reciprocity to be established from six months to a year for affected members. 		In Assembly Public Employees, Retirement & Social Security Committee
AB 2224 Smith &	<i>Governor's Pension Reform</i> See "Governor's Pension Reform – 2012	<ul style="list-style-type: none"> • For current employees: Prohibits benefit formula 		In Assembly Public Employees,

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Bill No.	Summary	OCERS Impact	SACRS Position	Status
<p>Conway</p> <p>Coauthors: Achadjian, Bill Berryhill, Donnelly, Fletcher, Garrick, Hagman, Harkey, Jeffries, Jones, Knight, Logue, Mansoor, Morrell, Nestande, Nielsen, Olsen, Silva, Valadao and Wagner</p>	<p>Legislative Language”</p>	<p>upgrades on prior service; prohibits employer pick up of employee contributions and requires employee/employer each contribute 50% of normal cost; prohibits the purchase of additional retirement service credit (air time); expands the felony conviction statutes to apply to all public employees, not just elected officials, and requires forfeiture of pension benefits earned from the earliest date of the commission of the felony, instead of after conviction; allows employees to opt into a hybrid plan, if tax law permits</p> <ul style="list-style-type: none"> • For employees hired on or after 7-1-13: <p>Employers must offer a hybrid plan only consisting of DB/DC, unless alternate plan qualifies as less costly/risky. Determination of alternate plan subject to legal challenge by taxpayers against the board, system, actuary or employer. Limits DB/DC benefit to 120% of Federal Old Age, Survivors and Disability Insurance</p>		<p>Retirement & Social Security Committee</p>

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		<p>Benefit limits; decreases the minimum number of service years required to service retire by 5 years but increases the age from 50 to 52 (safety) and from 50 to 57 (general); changes the benefit formula to a 75% replacement ratio after a full career in public service of 30 years/age 57 (safety) and 35 years/age 67 (general) – does not define how to calculate the actuarial reduction for retirement prior to full career; authorizes the State Director of Finance to establish initial criteria for hybrid plans; requires a 36-month measuring period for final compensation and includes/excludes different pay elements than we currently include/exclude.</p>		
<p>AB 2416 Mansoor</p>	<p>Public Retirement Systems – Reserve Funds</p> <ul style="list-style-type: none"> • Mandates the creation of a reserve fund after unfunded liabilities are paid each fiscal year. 	<ul style="list-style-type: none"> • OCERS is already required to establish a reserve fund. 		<p>In Assembly Public Employees, Retirement & Social Security Committee</p>
<p>AB 2429</p>	<p>Public Employee Benefits – Local</p>	<ul style="list-style-type: none"> • OCERS already has a 		<p>In Assembly</p>

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Hagman	<p><i>Appointed/Elected Officials</i></p> <ul style="list-style-type: none"> Prohibits local officials elected/appointed on or after 1-1-13 who provide service less than full-time from membership in a public retirement system 	<p>regulation prohibiting membership for employees who work less than 20 hours per week, but this would require an expansion of that regulation to exclude local elected/appointed officials who provide less than 5 days/40 hours of service per week.</p>		<p>Public Employees, Retirement & Social Security Committee</p>
AB 2437 Jeffries	<p><i>Public Employee Benefits – Local Appointed/Elected Officials</i></p> <ul style="list-style-type: none"> Prohibits local officials elected/appointed on or after 1-1-13 who provide service less than full-time from membership in a public retirement system and specifies that DA, Sheriff, County Clerk, County Treasurer and Assessor are exempt. 	<ul style="list-style-type: none"> OCERS already has a regulation prohibiting membership for employees who work less than 20 hours per week, but this would require an expansion of that regulation to exclude local elected/appointed officials who provide less than 5 days/40 hours of service per week. 		<p>In Assembly Public Employees, Retirement & Social Security Committee</p>
ACA 22 Smith & Conway Coauthors: Achadjian, Bill Berryhill,	<p><i>Governor’s Pension Reform</i></p> <p>See “Governor’s Pension Reform – 2012 Legislative Language”</p>	<ul style="list-style-type: none"> For current employees: Prohibits benefit formula upgrades on prior service; prohibits employer pick up of employee contributions and requires employee/employer each contribute 50% of 		<p>Pending Committee Assignment</p>

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<p><i>Donnelly, Fletcher, Garrick, Hagman, Harkey, Jeffries, Jones, Knight, Logue, Mansoor, Morrell, Nestande, Nielsen, Olsen, Silva, Valadao and Wagner</i></p>		<p>normal cost; prohibits the purchase of additional retirement service credit (air time); expands the felony conviction statutes to apply to all public employees, not just elected officials, and requires forfeiture of pension benefits earned from the earliest date of the commission of the felony, instead of after conviction; allows employees to opt into a hybrid plan, if tax law permits</p> <ul style="list-style-type: none"> • For employees hired on or after 7-1-13: <p>Employers must offer a hybrid plan only consisting of DB/DC, unless alternate plan qualifies as less costly/risky. Determination of alternate plan subject to legal challenge by taxpayers against the board, system, actuary or employer. Limits DB/DC benefit to 120% of Federal Old Age, Survivors and Disability Insurance Benefit limits; decreases the minimum number of service years required to service retire by 5 years but increases the age from 50 to</p>		

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		<p>52 (safety) and from 50 to 57 (general); changes the benefit formula to a 75% replacement ratio after a full career in public service of 30 years/age 57 (safety) and 35 years/age 67 (general) – does not define how to calculate the actuarial reduction for retirement prior to full career; authorizes the State Director of Finance to establish initial criteria for hybrid plans; requires a 36-month measuring period for final compensation and includes/excludes different pay elements than we currently include/exclude.</p>		
<p>SB 27 Simitian Principal Coauthor: Senator Rubio Coauthors: Senators Alquist, Calderon, De Leon, and Negrete</p>	<p><i>PERS/STRS – Final Compensation Computation</i></p> <ul style="list-style-type: none"> • Requires PERS/STRS board to establish regulations to audit employer pay practices and institute penalties for failure to comply with statute’s provisions relating to compensation earnable; • Prohibits payrate, salary, special compensation or other remuneration paid for principal purpose of enhancing member’s retirement benefits from 	<ul style="list-style-type: none"> • None. Applies to PERS and STRS only. 		<p>In Assembly Appropriations Committee</p>

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McLeod	<p>being included in compensation earnable;</p> <ul style="list-style-type: none"> • Caps inclusion of accrued benefits in compensation earnable to an amount that is both earned and payable to the member during the final compensation period; • Prohibits terminal pay from inclusion in compensation earnable; • Limits increases in compensation earnable for employees not in a group or class during the final compensation period plus two years immediately preceding that period from exceeding average increase in comp earnable for all similarly situation members in the closest related group or class of the same employer; • Requires a retiree, who has not reinstated following retirement, to have a 180 day separation of service before performing service for any employer covered by the state or local retirement system from which he or she retired; • Allows a retiree in certain circumstances to earn as a substitute employee up to \$2,500 within the first 180 days after retirement without reinstatement. 			

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SB 31 Correa	<p><i>Post-government Employment Restrictions</i></p> <ul style="list-style-type: none"> Expands prohibition for elected officials, for a year after they leave office, to act as an attorney or agent for any person appearing before the local agency they served to other public officials serving on boards or commissions and the general manager of a city. 	<ul style="list-style-type: none"> This would impact our board members and our CEO for a year after they left OCERS service. 	None	In Assembly
SB 1142 Walters	<p><i>Post Employment Health Care Benefits</i></p> <ul style="list-style-type: none"> Prohibits public employers from offering post employment health care benefits to employees hired on or after 1-1-13 unless fully funded. 	<ul style="list-style-type: none"> Impacts ability of OCERS to offer post employment health care benefits to employees hired on or after 1-1-13. 		In Senate Public Employment & Retirement Committee
SB 1143 Walters	<p><i>Post Employment Health Care Benefits</i></p> <ul style="list-style-type: none"> Requires funding of post employment health care benefits with an amortization period not to exceed the remaining service lives of current employees. 	<ul style="list-style-type: none"> Would impact OCERS as an employer in the funding of post employment health care benefits for current and future employees. 		In Senate Public Employment & Retirement Committee
SB 1176 Huff	<p><i>Governor's Pension Reform</i></p> <p>See "Governor's Pension Reform – 2012 Legislative Language"</p>	<ul style="list-style-type: none"> For current employees: <p>Prohibits benefit formula upgrades on prior service;</p>		In Senate Public Employment & Retirement Committee

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<p>Coauthors: Senators Anderson, Berryhill, Blakeslee, Cannella, Dutton, Emmerson, Fuller, Gaines, Harman, La Malfa, Runner, Strickland, Walters, Wyland</p>		<p>prohibits employer pick up of employee contributions and requires employee/employer each contribute 50% of normal cost; prohibits the purchase of additional retirement service credit (air time); expands the felony conviction statutes to apply to all public employees, not just elected officials, and requires forfeiture of pension benefits earned from the earliest date of the commission of the felony, instead of after conviction; allows employees to opt into a hybrid plan, if tax law permits</p> <ul style="list-style-type: none"> • For employees hired on or after 7-1-13: <p>Employers must offer a hybrid plan only consisting of DB/DC, unless alternate plan qualifies as less costly/risky. Determination of alternate plan subject to legal challenge by taxpayers against the board, system, actuary or employer. Limits DB/DC benefit to 120% of Federal Old Age, Survivors and Disability Insurance Benefit limits; decreases the</p>		

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		<p>minimum number of service years required to service retire by 5 years but increases the age from 50 to 52 (safety) and from 50 to 57 (general); changes the benefit formula to a 75% replacement ratio after a full career in public service of 30 years/age 57 (safety) and 35 years/age 67 (general) – does not define how to calculate the actuarial reduction for retirement prior to full career; authorizes the State Director of Finance to establish initial criteria for hybrid plans; requires a 36-month measuring period for final compensation and includes/excludes different pay elements than we currently include/exclude.</p>		
<p>SB 1231 Walters</p>	<p>'37 Act - STAR COLA</p> <ul style="list-style-type: none"> Authorizes a county Board of Supervisors to preclude the Board of Retirement from granting STAR COLA to new members and limiting it for current recipients to a specified amount if the system is not fully funded or the granting of the benefit requires additional county contributions or 	<ul style="list-style-type: none"> Would impact the granting of the STAR COLA benefits to current and future retirees. 		<p>In Senate Public Employment & Retirement Committee</p>

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	creates an unfunded liability.			
<p>SB 1382</p> <p>Negrete-McLeod</p> <p>Amended 3-27-12</p> <p>(Amended text in bold)</p>	<p>'37 Act – Recognized Retiree Organizations</p> <ul style="list-style-type: none"> • Adds “recognized” retiree organizations to the list of authorized deductions from a retirement allowance; • Gives the Board of Retirement sole authority to approve charitable organization and recognize retiree organization; • Requires the Board to cooperate and assist recognized retiree organizations with distributing communications regarding membership in and retiree benefit programs available through the organization to all or a portion of the retired members of the system; • Ensures the content of the retiree organization’s communications are solely their responsibility; • Allows the Board to charge a reasonable fee for the mailings. 	<ul style="list-style-type: none"> • Would expand OCERS authority to deduct dues for retiree organizations and approve charities. 		<p>In Senate Public Employment & Retirement Committee</p>
<p>SCA 18</p>	<p>Governor’s Pension Reform</p>	<ul style="list-style-type: none"> • For current employees: 		<p>In Senate Public Employment &</p>

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Bill No.	Summary	OCERS Impact	SACRS Position	Status
<p>Huff</p> <p>Coauthors: Senators Anderson, Berryhill, Blakeslee, Cannella, Dutton, Emmerson, Fuller, Gaines, Harman, La Malfa, Runner, Strickland, Walters, Wyland</p>	<p>See "Governor's Pension Reform – 2012 Legislative Language"</p>	<p>Prohibits benefit formula upgrades on prior service; prohibits employer pick up of employee contributions and requires employee/employer each contribute 50% of normal cost; prohibits the purchase of additional retirement service credit (air time); expands the felony conviction statutes to apply to all public employees, not just elected officials, and requires forfeiture of pension benefits earned from the earliest date of the commission of the felony, instead of after conviction; allows employees to opt into a hybrid plan, if tax law permits</p> <ul style="list-style-type: none"> • For employees hired on or after 7-1-13: <p>Employers must offer a hybrid plan only consisting of DB/DC, unless alternate plan qualifies as less costly/risky. Determination of alternate plan subject to legal challenge by taxpayers against the board, system, actuary or employer. Limits DB/DC benefit to 120% of Federal Old Age, Survivors</p>		<p>Retirement and Elections & Constitutional Amendments Committees</p>

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		<p>and Disability Insurance Benefit limits; decreases the minimum number of service years required to service retire by 5 years but increases the age from 50 to 52 (safety) and from 50 to 57 (general); changes the benefit formula to a 75% replacement ratio after a full career in public service of 30 years/age 57 (safety) and 35 years/age 67 (general) – does not define how to calculate the actuarial reduction for retirement prior to full career; authorizes the State Director of Finance to establish initial criteria for hybrid plans; requires a 36-month measuring period for final compensation and includes/excludes different pay elements than we currently include/exclude.</p>		
Public Agency Legislation				
<p>AB 1345 Lara</p>	<p>Local Governments – Audits</p> <ul style="list-style-type: none"> • Local agency audits must be made by a CPA or public accountant, licensed and in good standing with the CA 	<ul style="list-style-type: none"> • Would require OCERS to choose new external audit firm every six years if the same audit partner and reviewing partner 		<p>In Senate Rules Committee</p>

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Bill No.	Summary	OCERS Impact	SACRS Position	Status
	<p>Board of Accountancy;</p> <ul style="list-style-type: none"> Beginning FY 2013-14 a local agency shall not employ a public accounting firm if the lead or coordinating audit partner or the reviewing audit partner has performed audit services for the agency for each of the six previous fiscal years, unless Controller waives the requirement. 	<p>audited OCERS for all six of the prior fiscal years.</p>		
<p>AB 2310</p> <p>Morrell</p> <p>Coauthors: Assembly Members Garrick, Hagman, Harkey, Jeffries, Jones, Portantino, Silva, Smyth and Wagner and Senators Cannella, Dutton, Harman and Walters</p>	<p>Public Employees – Unemployment Benefits</p> <ul style="list-style-type: none"> Reduces unemployment benefits for rehired retirees by the amount of the pension benefits paid for each week unemployment benefits paid. 	<ul style="list-style-type: none"> Would impact the amount of unemployment benefits a rehired retiree can receive. 		<p>In Assembly Insurance Committee</p>
<p>ACA 17</p>	<p>State Mandated Local Programs</p>	<ul style="list-style-type: none"> Would provide a 	<p>Watch</p>	<p>In Assembly Local</p>

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Bill No.	Summary	OCERS Impact	SACRS Position	Status
Logue	<ul style="list-style-type: none"> Prohibits new state mandates that impact local agencies without appropriation or reimbursement to local agencies. 	reimbursement avenue for OCERS if new state mandates impacted our administration.		Government Committee
SB 46 Correa	<p>Local Government – Compensation Disclosure</p> <ul style="list-style-type: none"> Requires Form 700 filers to annually file a compensation disclosure form listing salary, stipends, payments by the local agency to deferred comp or defined benefit plans on behalf of the filer, auto allowances, incentives and bonuses, including a disclosure for compensation from the preceding year; Requires the local agency to post it on the web; Requires the Controller, on or before 10-1-11, to adopt emergency regulations for implementation including creation of compensation disclosure form and to recommend to the Governor and Legislature on or before 7-1-12 methods for compiling the disclosure information in publicly accessible databases; Authorizes the Bureau of State Audits to report to the Governor and Legislature regarding the 	<ul style="list-style-type: none"> All officers and employees of OCERS required to file a Form 700 would have to complete the compensation disclosure and provide it to our filing officer. OCERS would post the disclosures on our website. 	Watch	In Assembly

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Bill No.	Summary	OCERS Impact	SACRS Position	Status
	<p>implementation and effectiveness of the bill;</p> <ul style="list-style-type: none"> • Authorizes a district attorney or interested person to file an enforcement action; • Sunsets January 1, 2019. Urgency clause added. 			
<p>SB 262 De Leon</p>	<p><i>Individual Retirement Accounts</i></p> <ul style="list-style-type: none"> • States intent of Legislature for the state to create a retirement savings program for those without pension or retirement savings plans. 	<ul style="list-style-type: none"> • None 		<p>In Senate Rules Committee</p>
<p>SB 1002 Yee</p>	<p><i>Public Agencies – Public Records</i></p> <ul style="list-style-type: none"> • Allows but does not require a public agency to convert electronic data into a searchable format and charge requestor for programming/computer services unless agency will use the converted document; • Adds CA Open Data Standard for state agencies that have internal documents in user-friendly format and also have a requirement to post those documents on the Internet. 	<ul style="list-style-type: none"> • Allows OCERS to charge requestor for programming/computer services if we choose to put electronic records in a searchable format. We are not a state agency under the CA Open Data Standard. 		<p>In Senate Judiciary Committee</p>

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<p>SB 1003</p> <p>Yee</p>	<p>Local Government – Open Meetings</p> <ul style="list-style-type: none"> Clarifies that DA or interested person can seek relief for violation of open meeting laws for past and future actions of a local legislative body. 	<ul style="list-style-type: none"> None since it is declaratory of existing law. 		<p>In Senate Governance & Finance Committee</p>
<p>SB 1110</p> <p>Rubio</p>	<p>Public Records</p> <ul style="list-style-type: none"> Adds specific authority for public agency to collect personnel costs associated with copying records in response to a public records request and provides authority to collect a deposit. 	<ul style="list-style-type: none"> Provides authority for OCERS to collect personnel costs and deposit from a party requesting public records. 		<p>In Senate Judiciary Committee</p>
<p>SB 1234</p> <p>De Leon, Steinberg</p> <p>Coauthor: Assembly Member Furutani</p> <p>Amended 3-27-12</p> <p>(Amended text in bold)</p>	<p>California Secure Choice Retirement Savings Trust</p> <ul style="list-style-type: none"> Creates the California Secure Choice Retirement Savings Trust to fund the California Secure Choice Pension Plan for private employees, governed by its own investment board, consisting of the State Treasurer who serves as chair, State Director of Finance, State Controller, a small business owner and a public member each appointed by the Governor, an individual with retirement savings and investment expertise appointed by the Senate Rules Committee, and an 	<ul style="list-style-type: none"> None. Applies to private employers. 		<p>In Senate Public Employment & Retirement Committee</p>

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	<p>employee representative appointed by the Speaker of the Assembly;</p> <ul style="list-style-type: none"> • Authorizes the board to contract with PERS to administer; • Private employers with over 100 employees are required to enroll eligible employees beginning three months after the pension program is open for enrollment. The same applies to eligible employers with over 50 employees after six months and all other eligible employers after nine months, unless the employer establishes an employer-sponsored retirement savings plan of its own; • The default contribution rate is 3% of salary; • The board is required to establish a gain/loss reserve account as a contingency for crediting interest when earnings are insufficient; • If sufficient funds are donated or federally appropriated this program can be implemented, after the board conducts a market analysis to determine likely participation rates, comfort with investment vehicles and risk, contribution levels, closures and rollovers. 			

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SCA 7 Yee	<i>Constitutional Amendment to add public meeting posting and disclosure requirements</i> <ul style="list-style-type: none">• Adds requirement to CA Constitution that public bodies must provide notice of meetings and disclose action taken.	<ul style="list-style-type: none">• None. OCERS already complies with the Brown Act requirements.	Watch	In Assembly Appropriations Committee